

# NJM Insurance connection

FOR OUR POLICYHOLDERS

SPRING 2017



## Enhanced Collector Car Coverage Now Available

Most cars depreciate as they get older. But if you own a '56 Chevy Bel Air, '65 Ford Mustang or similar collector vehicle, you know the opposite is true. Because typical auto insurance only offers limited coverage to vehicles that appreciate in value, it's important that you have the right coverage to protect your investment.

That's why NJM is enhancing our collector car insurance offerings through an expanded partnership with American Modern Insurance Group. You'll get the coverage you need for the car that you love from one of the leading providers of collector car insurance. American Modern offers comprehensive policies with "agreed value" loss settlement. That means in the event of a covered total loss, that agreed upon value, less the deductible, is the payout amount.

Other highlights include:

- Flexible mileage plans
- Broad usage allowance
- Spare parts and trip interruption coverages
- Deductible options from \$0 to \$10,000

Specialized endorsements and a wide variety of discounts are also available.

For a quote exclusively for NJM policyholders, call: 1-800-743-2817.

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may not be available for all risks or in all states. Rates and discounts vary, are determined by many factors and are subject to change. Policies are written by one of the licensed insurers of American Modern Insurance Group, Inc., including American Modern Home Insurance Company d/b/a in CA American Modern Insurance Company (Lic. No 2222-8).

## Filing an Auto Claim is a Snap with NJM SnapIt<sup>SM</sup>

An auto accident can be an unsettling experience, but settling your auto claim and getting your car back on the road doesn't have to be. NJM SnapIt is a free mobile app that policyholders can use to take photos of minor vehicle damage in the event of an accident.

This feature enables faster repair estimates, and eliminates the need to meet with an adjuster.

The process is easy. After calling our Claims Department,

an NJM SnapIt link is sent to your phone. Just click and follow the instructions to submit your Vehicle Identification Number (VIN) and photos. An insurance adjuster will follow up with a repair estimate.



## Socialize with Us!

Like, link or look. You can connect with NJM by following us on Facebook and Instagram, learn about career opportunities on our LinkedIn page, watch "help" videos on our YouTube channel and receive updates on Twitter. Get the latest info about us and useful tips for you! Go to njm.com to find the links to all of our social media platforms.

**NJM** Insurance  
Group



## President's Corner

by Bernie Flynn

In 1967, NJM's President, Vincent Hoyer, wrote in the annual report to policyholders that "Although it is gratifying to rank well in a

highly competitive market, NJM nevertheless receives greater satisfaction in knowing that its primary reason for existence is to provide high quality insurance services."

Fifty years later, there is little I can add to that remark. But it is important to routinely remind ourselves why we exist. Our Board of Directors, management and staff often reflect on our mission to provide insurance solutions for the benefit of our policyholders with the highest levels of service, integrity and financial stewardship.

In a market that is as busy and competitive today as it has ever been, NJM still ranks "well" as the largest writer of workers' compensation insurance in New Jersey and as a leading provider of personal auto and homeowners coverage. Yet, our greatest satisfaction remains in the quality of service and value we're able to provide to our policyholders, because *you* are the reason we exist.

As illustrated in the articles in this newsletter, our products and offerings continue to expand to meet the changing needs of the market in which we operate. However, please be assured that we have not and will not change our singled-minded focus on serving our policyholders.

*Thank you for allowing us to serve your insurance needs!*



## Save Time by Managing Your Auto Policy Online

Did you know you can conduct routine transactions on your auto policy anytime, anywhere – at no cost?

This online customer self-service feature allows NJM New Jersey personal auto policyholders to:

- Make a payment
- View billing and payment information
- Add or delete a vehicle or driver
- Change deductibles or coverages
- Update contact information or vehicle usage

To get started, you will need to register by going to the Manage Your NJM NJ Policy page on njm.com. As a first-time user, you will need to have your NJM Insurance Identification Card or Policy Declarations Page handy so you can provide the necessary information to enroll. After registering, you can log on whenever you want to revise your account or make a payment.

## NJM Wins National Safety Award

In October 2016, NJM received the National Safety Council's Teen Driving Safety Leadership Award in recognition of our efforts to make New Jersey roadways safer for all drivers, especially teens. Now in its fourth year, our Teen Driver Safety Program has reached more than 84,000 high school students in the state. The goal of the program is to help shape the attitudes and habits of New Jersey's next generation of drivers.



## Important Homeowners Coverage Reminder

Remember that flood losses are not covered under homeowners, renters or dwelling policies. For this type of protection you will need a separate flood policy, which may be subject to a 30-day waiting period from the time of application and payment until the policy takes effect.

Don't wait until flooding is imminent. To learn more, visit [fema.gov/national-flood-insurance-program](http://fema.gov/national-flood-insurance-program).

# Understanding the Benefits of Renters Insurance

An Insurance Information Institute poll last year found that while 93 percent of homeowners had insurance, just 41 percent of people who rented homes or apartments were covered in the event of a loss.

The reason? According to the study, most renters assume their possessions are covered by the building owner's insurance. However, the loss and replacement cost



of personal property — such as furniture, electronics and clothing — is the responsibility of the renter.

If you have renters insurance, it will also provide for your temporary living expenses — such as lodging and meals — should you be displaced due to a covered loss such as a fire or other catastrophe.

Equally important is the liability coverage the insurance provides. For example, it would help protect you if someone was injured in your apartment or if you caused damage to a neighbor's property.

Even better, your belongings are insured whether they are in your residence, your car, or with you when traveling.

The best part of renters insurance is how affordable it is. The average renters policy costs between \$5 and \$15 per month, depending on the level of personal property coverage you require, any additional endorsements (e.g. earthquake, identity theft) and the deductible amount you choose.

Still have questions?

Visit [njm.com](http://njm.com) or call us at: 1-800-232-6600.

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## Savings through Dividends and Discounts

NJM is known for sharing its success with policyholders through dividends, thereby reducing their overall insurance costs. While dividends significantly enhance the bottom line for our policyholders, it isn't the only way you can save with NJM. There are a number of discounts available that could reduce the cost of your insurance premiums. Here are just a few:

- **Auto Companion Discount (Homeowners Policy Credit):** NJM Homeowners or condominium policyholders receive a 5% discount for most coverages on their auto policies.
- **Defensive Driving (NJ only):** A 5% discount applies — for up to three years — to liability, Personal Injury Protection (PIP) and collision premiums upon completion of a NJ DMV-approved course.
- **Mature Driver Improvement (PA only):** A 5% discount applies — for up to three years — to liability, first-party benefits, uninsured motorists, underinsured motorists, comprehensive and collision premiums if all drivers on a policy take a PA DOT-approved course.
- **Anti-Theft Device Discount:** Reductions (5% to 25%) apply to the “other than collision” portion of your premium for each auto equipped with an anti-theft or vehicle recovery device.
- **Driver Training:** Discounts of 5% for liability and collision, and 15% for PIP, are available to drivers under 21 years of age who successfully complete classroom instruction and behind-the-wheel training.
- **Good Student Discount:** A discount of 10% for liability and collision, and 15% for PIP, applies to drivers who are full-time high school or college students who maintain a “B” average, are on the Dean's List or honor roll or are in the upper 20% of their class.

To see our full range of auto and homeowners insurance discounts, visit [njm.com](http://njm.com).



# NJM Insurance Group

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Spring 2017 Newsletter

## Keep Your Motorcycle or Boat Protected



Warmer weather brings out motorcycle lovers and boat enthusiasts, whether it's on a winding road or the open water. Because traditional auto and homeowners policies provide little or no coverage for these recreational vehicles, NJM offers the opportunity to obtain coverage through our partnership with American Modern Insurance Group. If it's a motorcycle/ATV/scooter or a motorboat/sailboat/houseboat, comprehensive coverage is available to help ensure that you enjoy yourself while maintaining the right insurance protection.

For motorcycle customers, an American Modern policy offers liability, uninsured/underinsured motorist coverage, medical payments, and physical damage coverage (comprehensive and/or collision coverage for your vehicle and its accessories). Other options include travel loss reimbursement, rental reimbursement, and transport trailer coverage. In addition, if you add replacement cost coverage up to the time when the motorcycle is two years old, you can keep that level of protection for as long as you own the bike with no depreciation.

Watercraft insurance through American Modern includes physical damage, liability, medical payments to others, damage from uninsured/underinsured watercraft and accidental spill pollution protection. In addition, endorsements are available that will allow you to tailor a policy to meet your individual boating needs. [For a quote exclusively for NJM policyholders, call: 1-800-743-2817.](tel:1-800-743-2817)

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may not be available for all risks or in all states. Rates and discounts vary, are determined by many factors and are subject to change. Policies are written by one of the licensed insurers of American Modern Insurance Group, Inc., including American Modern Home Insurance Company d/b/a in CA American Modern Insurance Company (Lic. No 2222-8).